



17 July 2001

Registrar of Companies  
Zanza Building  
116 Proes Street  
Pretoria



BY HAND

Dear Sir

**CM 52 : APPLICATION FOR EXEMPTION FROM LODGING ANNUAL FINANCIAL STATEMENTS IN RESPECT OF SUBSIDIARIES**

The private companies listed in the schedule attached to the above mentioned CM52 are subsidiaries of the company as at 28 February 2001.

With the exception of the following subsidiaries, all the other private subsidiaries are dormant or inactive:

- Altron Finance (Pty) Limited - treasury management and services; and
- Altron Management Services (Pty) Limited - secretarial and management services.

The required information in respect of this company's private subsidiaries in terms of paragraphs 23 and 24 of Schedule 4 of the Companies Act, 1973, as amended, is fully set out in Annexure 1 of page 62 of the Altron 2001 Annual Report. A full list of the company's South African subsidiaries is available to its shareholders on request.

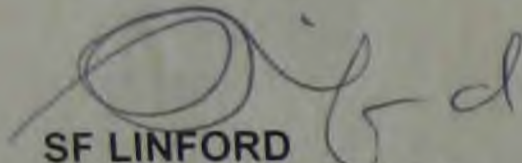
As this company's principal private subsidiaries primarily serve an administrative or investment holding function and having regard to the fact that details are contained in its own annual financial statements, it is our considered opinion that no useful purpose would be served by including the annual financial statements of those companies and the remaining dormant/inactive private subsidiaries with the annual financial statements of Allied Electronics Corporation Limited as otherwise prescribed by section 302(4)(b) of the Companies Act. It would not usefully add to or expand upon information already set out in this company's annual financial statements.

Directors: Dr WP Venter (Chairman) RE Venter (Chief Executive) IM Ayob MC Berzack L Boyd  
PMO Curle DA Hawton F Mabuza-Suttle PD Redshaw GM Rochussen  
Dr HA Serabro (Alternate: Adv DC Mpotu) ~~Dr TMC Serrano~~ CG Venter (British  
Chairman: CG Venter) P. Wilton  
Secretaries: Altron Management Services (Pty) Limited Ms SF Linford, Group Secretary

A letter from our auditors, KPMG, in support of this application, is enclosed, together with our 2001 annual report, for ease of reference.

Your favourable consideration would be appreciated and, should you have any queries, please do not hesitate to contact the undersigned on telephone (011) 645-3609.

Yours faithfully

  
SF LINFORD  
GROUP SECRETARY

REGISTRATEUR VAN MAATSKAPPYE EN VAN BESLOTE KORPORASIES
2001 -07- 18 /
REGISTRAR OF COMPANIES AND OF CLOSE CORPORATIONS