

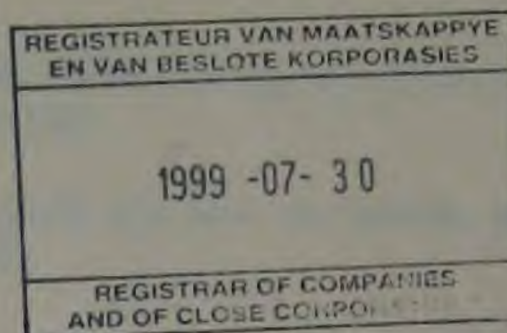
Allied Electronics Corporation Limited Registration number 05 / 24583 / 06
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Website: www.altron.co.za



29 July 1999

By Hand

The Registrar of Companies
Zanza Building
116 Proes Street
PRETORIA
0001



Dear Sir / Madam

CM 52: APPLICATION FOR EXEMPTION FROM LODGING ANNUAL FINANCIAL STATEMENTS IN RESPECT OF SUBSIDIARIES

The private companies listed in the schedule attached to the above mentioned CM52 are subsidiaries of the company as at 28 February 1999.

With the exception of the following subsidiaries, all the other private subsidiaries, are dormant or inactive.

Altron Finance (Proprietary) Limited - treasury management and services. 69/14983/07

Altron Management Services (Proprietary) Limited - secretarial and management services 7/1386/07

Altron Investment Holdings (Proprietary) Limited and Bilven (Proprietary) Limited - investment holding companies representing Allied Electronics Corporation Limited's indirect investments in listed public holding companies Allied Technologies Limited, Power Technologies Limited and Fintech Limited.

The required information in respect of this company's private subsidiaries in terms of paragraphs 23 and 24 of Schedule 4 of the Companies Act, 1973, as amended, is fully set out in Annexure 1 of page 64 of the Altron 1999 annual report and Annexure 1 of page 34 of the Ventron 1999 annual report. A full list of the company's South African subsidiaries is available to its shareholders on request.

As this company's principal private subsidiaries primarily serve an administrative or investment holding function and having regard to the fact that details are contained in its own annual financial statements, it is our considered opinion that no useful purpose would be served by including the annual financial statements of those companies and the remaining dormant/inactive private subsidiaries with the annual financial statements of Allied Electronics Corporation Limited and Ventron Corporation Limited as otherwise prescribed by section 302(4)(b) of the Companies Act. It would not usefully add to or expand upon information already set out in this company's annual financial statements.

Directors: Dr WP Venter (Chairman) IM Ayob MC Berzack L Boyd PMO Cuite* DA Hawton
Di DH Jacobson F Mabuza-Suttle PD Redshaw* GM Rochussen Di HA Serebro
Di TMG Sexwale AJ Trahar (Alternate RW McBride) CG Venter RE Venter *British
Secretaries: Altron Management Services (Pty) Limited: SF Limited, Group Secretary

REGISTRATEUR VAN MAATSCHAPPIJEN EN VAN BESLOTE KORPORACIES
1999 -07- 30
REGISTRAR OF COMPANIES AND OF CLOSE CORPORATIONS

- 2 -

A letter from our joint auditors, Fisher Hoffman Sithole and KPMG, in support of this application is enclosed together with our 1999 annual reports for ease of reference.

Your favourable consideration would be appreciated and should you have any queries, please do not hesitate to contact the undersigned on telephone (011) 899-6223.

Yours faithfully



SF LINFORD
GROUP SECRETARY